

July 19, 2024

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| The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company Code: 533333 | The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company Code: FCL / ISIN: INE045J01026 |
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Subject: Outcome of the meeting of Fund Raising Committee of Board of Directors held on Friday, July 19, 2024, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 28,15,049 Convertible Warrants and 28,15,049 Equity Shares on preferential basis

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and pursuant to the approval of the members obtained at the Extra-ordinary General Meeting held on June 27, 2024 by means of Special Resolutions and ‘In-Principal Approval’ obtained from the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, the Fund raising committee at its meeting held on July 19, 2024 at **5.00 p.m.**, has inter-alia considered and approved the following:

1. Allotment of **28,15,049 (Twenty Eight Lakhs Fifteen Thousand and Forty Nine) equity shares** having a face value of Rs. 2/- each at a price of Rs. 387.40/- (Three Hundred and Eighty-Seven Forty Paise Only) per share aggregating to **Rs. 1,09,05,49,983 (Rupees One Hundred and Nine Crores Five Lakhs Forty-Nine Thousand Nine Hundred and Eighty-Three Only)** on preferential basis to the persons/entities belonging to Non-Promoter Category (“Allottees”) as per the list enclosed marked as Annexure I.

Equity shares allotted on the preferential allotment basis shall rank pari-passu with the existing equity shares of the Company in all respects.

2. Allotment of **28,15,049 (Twenty Eight Lakhs Fifteen Thousand and Forty Nine) warrants** at a price of Rs. 387.40/- (Three Hundred and Eighty-Seven Forty Paise Only) (including the Warrant Subscription Price of Rs. 96.85/- and the warrant exercise price of Rs. 259.55/-) each (“Warrant Issue Price”), aggregating upto **Rs. 1,09,05,49,983/- (Rupees One Hundred and Nine Crores Five Lakhs Forty-Nine Thousand Nine Hundred and Eighty-Three Only)** (“Total Issue Size”) on preferential basis to the persons/entities belonging to Non-Promoter Category (“Allottees”) as per the list enclosed marked as Annexure II.



We would like to inform that the company has received an amount aggregating to Rs. 27,26,37,495.75 (Twenty Seven Crore Twenty Six Lakhs Thirty Seven Thousand Four Hundred Ninety Five and Seventy Five Paise only at the rate of Rs. 96.85/- (Rupees Ninety- Six and eighty five Paise Only) per warrant, being 25% of the issue price per warrant as upfront payment (“Warrant Subscription Price”) from 3 Allottees.

Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having a face value of Rs. 2/- (Rupee Two only) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 290.55/- per warrant ("Warrant Exercise Price"), being 75% of the issue price per warrant from the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants

The Equity shares and warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The issued, subscribed and paid up share capital of the Company has increased from Existing 11,17,34,989 to 11,45,50,038 due to allotment of Equity shares on preferential basis. There is no change in the capital due to allotment of Share warrants.

The meeting concluded at **6.00 p.m.**

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED



Sunny Parmar
Company Secretary and Compliance Officer

Encl: As above

ANNEXURE – I : LIST OF EQUITY SHARES ALLOTTED

| Sr. No. | Names of the Share Warrant Allottees | Category (Promoter and Non-promoter) | No. of equity shares | Outcome of the subscription / Investment amount (INR) |
|---------|---|--------------------------------------|----------------------|---|
| 1) | Intuitive Alpha Investment Fund PCC -Cell 1 | Non- Promoter | 500,000 | 193,700,000.00 |
| 2) | Expertpro Realty Private Limited | Non- Promoter | 250,000 | 96,850,000.00 |
| 3) | Forbes EMF | Non- Promoter | 2,065,049 | 799,999,982.60 |
| | Total | | 28,15,049 | 1,090,549,983.60 |

ANNEXURE – II : LIST OF SHARE WARRANT ALLOTTED

| Sr. No. | Names of the Share Warrant Allottees | Category (Promoter and Non-promoter) | No. of Shares Warrants | Outcome of the subscription / Investment amount (INR) |
|---------|---|--------------------------------------|------------------------|---|
| 1) | Intuitive Alpha Investment Fund PCC -Cell 1 | Non-Promoter | 5,00,000 | 48,425,000.00 |
| 2) | Praveen Gupta | Non- Promoter | 2,50,000 | 24,212,500.00 |
| 3) | Coeus Global Opportunities Fund | Non- Promoter | 2,065,049 | 199,999,995.65 |
| | Total | | 2,815,049 | 272,637,495.65 |

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED



Sunny Parmar
Company Secretary and Compliance Officer